(c) and (d) To improve the recovery factor from the existing fields, ONGC has taken up its 15 fields for implementing Enlianced Oil Recovery (FOR)/fcnproved Oil Recovery (IOR) schemes at an estimated investment of over Rs. 10,000 crore which would also help in accelerating oil production from these fields.

(e) Does not arise.

**Imports after dismantling of APM**

1609. SHRI C. RAMACHANDRAIAH: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a tact that Administered Price Mechanism for petroleum products is scheduled to be dismantled by 1st April, 2002;

(b) if so, what would be the likely import thereafter; and

(c) what steps are proposed to be taken to avoid price fluctuations?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) Yes, Sir.

(b) The details are given in Statement. *(See* below).

(c) Details in this regard have not been finalized as yet.

**Statement**

*The projected imports of crude oil and products during 2002-03*

| | (Thousand Metric Tonnes) |
|---|---|
| CRUDE IMPORTS | 95,159 |
| PRODUCTS | |
| LPG | 1,275 |
| FO/LSHS | 487 |
| LOBS | 369 |

**Fluctuation in crude oil prices**

1610. SHRI CM. IBRAHIM: Will theMinister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether crude prices in international market soared with the terrorists